

## **HOME VALU INTERIORS PURCHASES STS FLOORING**

*Expands Contract Division with Commercial Interiors*

(MINNEAPOLIS, MN) —Home Valu Interiors, Inc. recently announced that it has completed its acquisition of STS Flooring, a full service commercial flooring supply company.

Located in Plymouth, STS Flooring specializes in flooring supply and services for commercial projects, builders and multi-family construction and maintenance. The acquisition expands Home Valu's reach and customer base in these business segments in the Twin Cities area.

"STS Flooring is a local leader in flooring supply with a rich history and we are proud to be combining the two companies," said Gerry Boschwitz, Home Valu's CEO.

Barry Shiff, president of STS Flooring, said his company is a "natural fit" for Home Valu and that the combination will yield many economies.

"The decision to acquire STS's assets was made as part of Home Valu's growth strategy to expand the company's leadership in new and existing markets," said Tom Boschwitz, Home Valu's Chief Operating Officer.

STS has a long history in the industry dating back to 1923 when they began operations as Pink Supply Company. Pink became part of Shaw Industries in 1996. Shaw, the nation's largest manufacturer of carpeting, is in turn part of Warren Buffet's Berkshire Hathaway. Shaw sold Pink to STS in 2000.

According to Gerry Boschwitz, the company would seek to join with partners similar to STS in its four-state, upper mid-west region.